

**VERMONT STATE EMPLOYEES' RETIREMENT SYSTEM**  
Special Meeting of the Board of Trustees  
**October 25, 2013**

**VSEERS Members present:**

Kevin Gaffney, Chairperson, VSEA Representative (term expiring September 1, 2015) – via telephone

Roger Dumas, Vice-Chairperson, VRSEA Representative (term expiring September 1, 2014) – via telephone

Allen Blake, VRSEA Alternate Representative (term expiring September 1, 2014) – via telephone

Paul White, Jr., VSEA Representative (term expiring September 1, 2014) – via telephone

Jeff Briggs, VSEA Representative (term expiring September 1, 2014) – via telephone

Thomas Hango, VSEA Alternate (term expiring September 1, 2015) – via telephone

Richard Johannesen, Governor's Delegate (ex-officio) – via telephone

Elizabeth Pearce, VT State Treasurer – via telephone

**Members absent:**

James Reardon, Commissioner of Finance & Management (ex-officio)

Kate Duffy, Commissioner of Human Resources (ex-officio)

**Also attending:**

Stephen Wisloski, Deputy Vermont State Treasurer

Laurie Lanphear, Director of Retirement Operations

Monica Chiren, Assistant to Nancy Dimick

The Chairperson, Kevin Gaffney, called the Friday, October 25, 2013, meeting to order at 9:01 a.m., which was held in the Treasurer's Conference Room, Fourth Floor, 109 State Street, Montpelier, VT.

**ITEM 1:      **Discuss/Act on Unforeseen Emergency Withdrawal Request from 457 Plan****

Mr. Wisloski thanked the Board members for their availability and willingness to have this meeting with such short notice.

**On motion by Mr. Dumas, seconded by Mr. Johannesen, the Board voted unanimously to enter Executive Session at 9:02 a.m. pursuant to Title 1, § 313 for the purpose of discussing personnel issues.**

(The Board exited Executive Session at 9:11 a.m.)

**On motion by Mr. Briggs, seconded by Ms. Pearce, and after a friendly amendment by Ms. Pearce, the Board voted unanimously to approve the appeal for the emergency withdrawal request for Tracy Hayes for the amount of \$3,500.00 following the procedures for emergency withdrawals from the 457 Deferred Compensation Plan and based on the subsequent information provided and the recommendation of staff.**

**ITEM 2:      **Any other business to be brought before the Board****

None.

**ITEM 3:      Adjournment**

**On motion by Mr. Dumas, seconded by Mr. Briggs, the Board unanimously voted to adjourn at 9:14 a.m.**

**Next Meeting Date:**

The next scheduled VSERS meeting is an in-house meeting on Thursday, November 14, 2013 at 9:00 a.m.

Respectfully submitted,

Nancy Dimick  
Secretary to the Board